

# ANALYTIC VALUATION ENGINE PROCESSING DIAGRAM

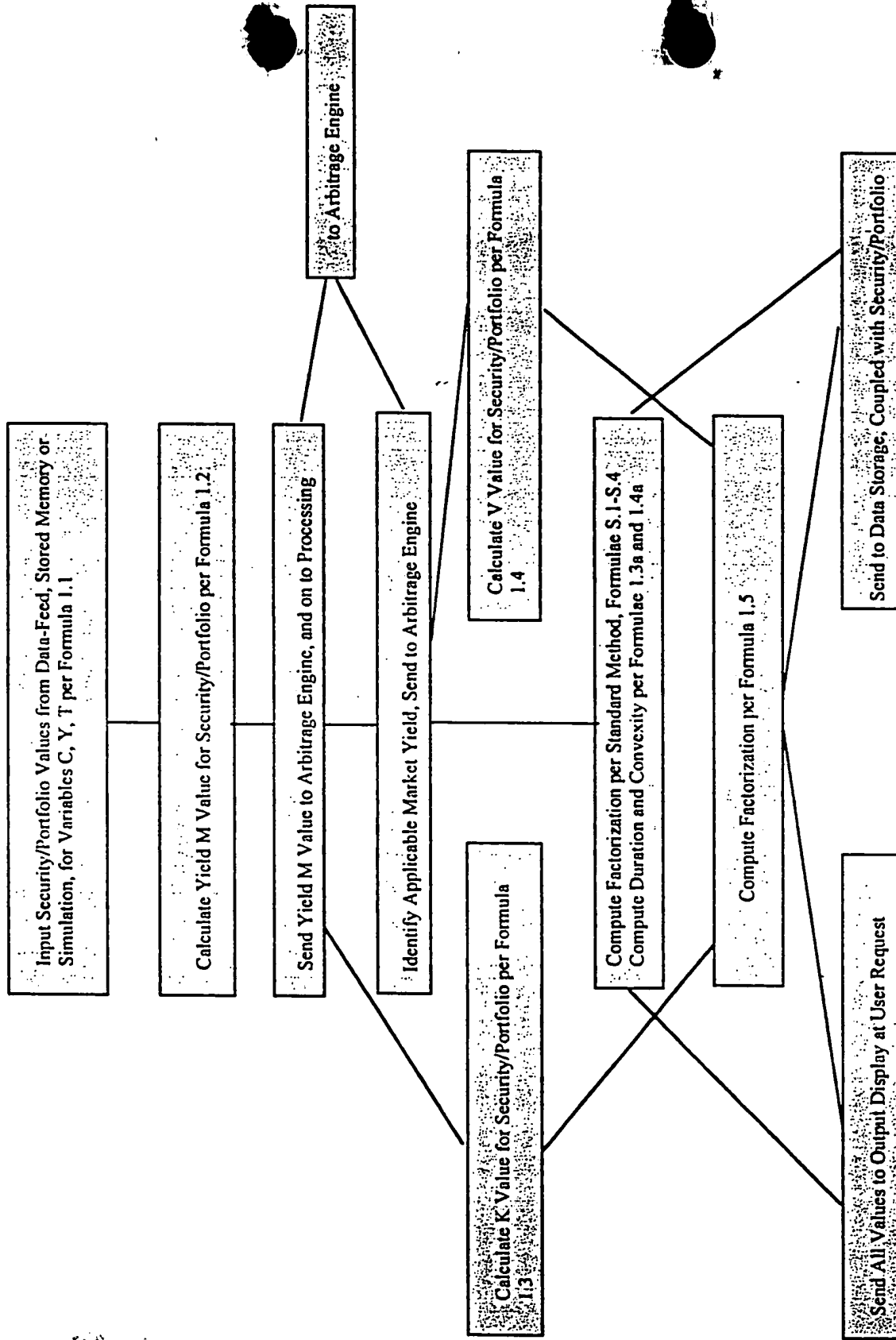


Figure 2

# REPLICATED EQUIVALENT PRIMARY SECURITIES GENERATOR

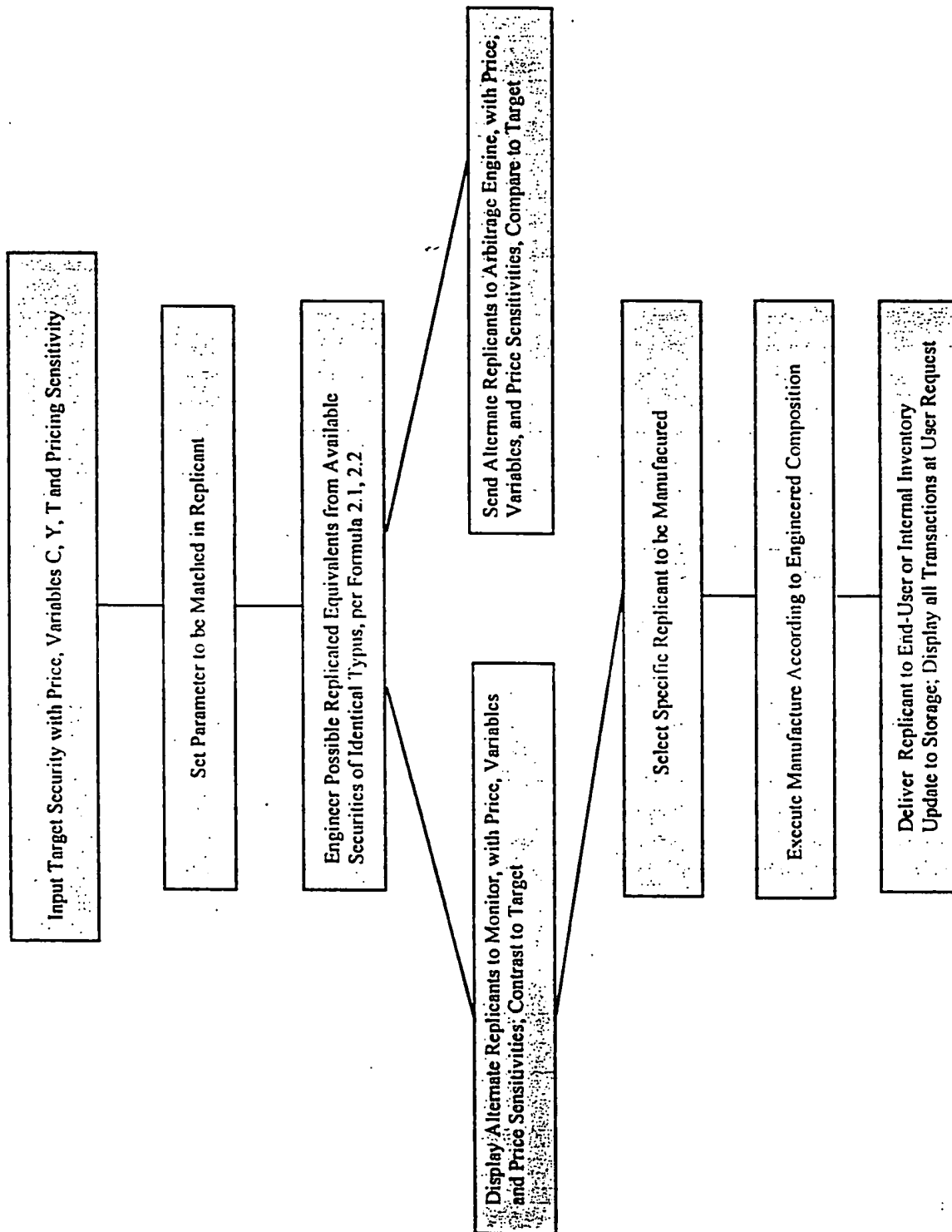


Figure 3

# AUTOMATED ARBITRAGE ENGINE

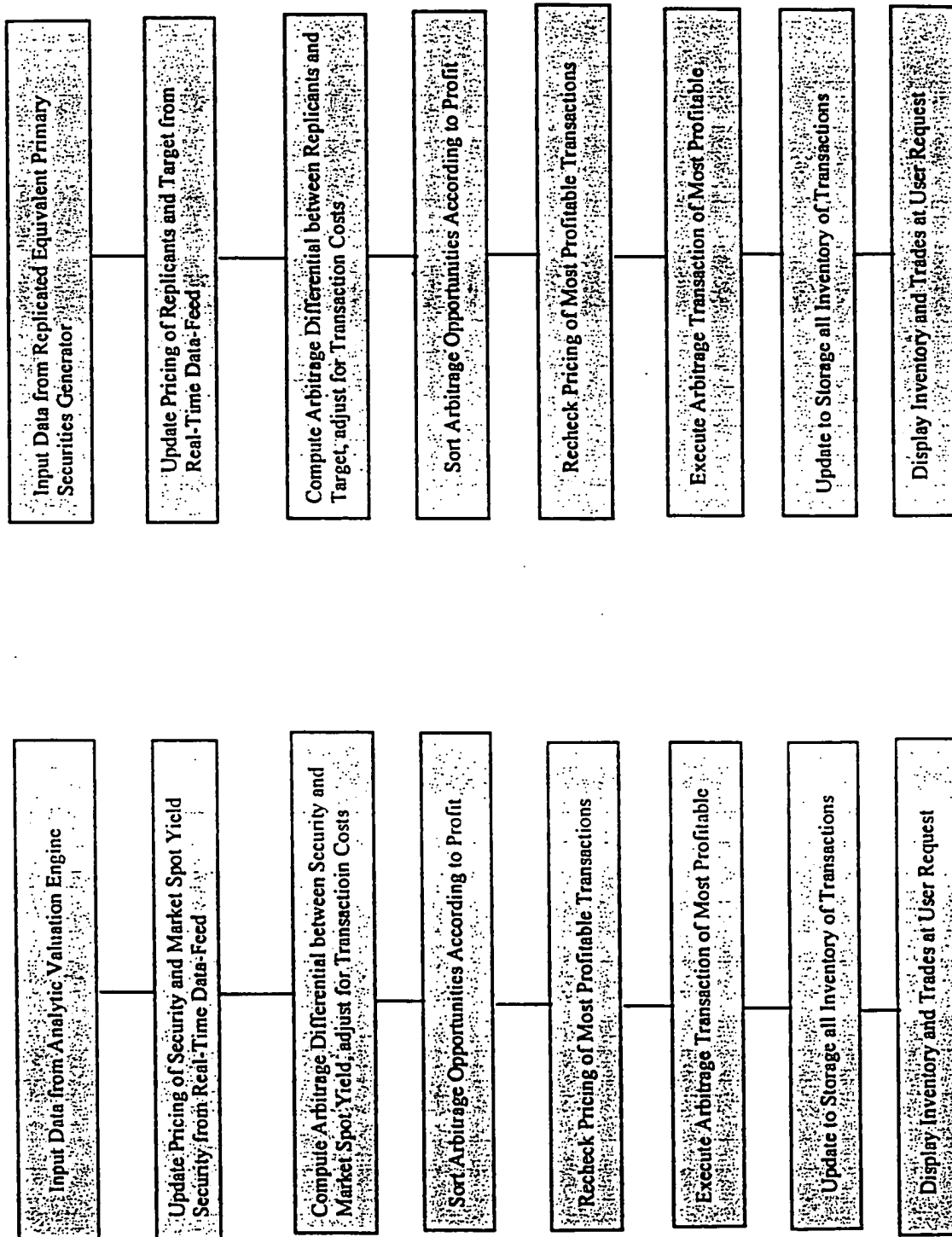
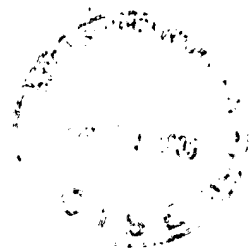


Figure 4

# SYSTEMS ARCHITECTURE

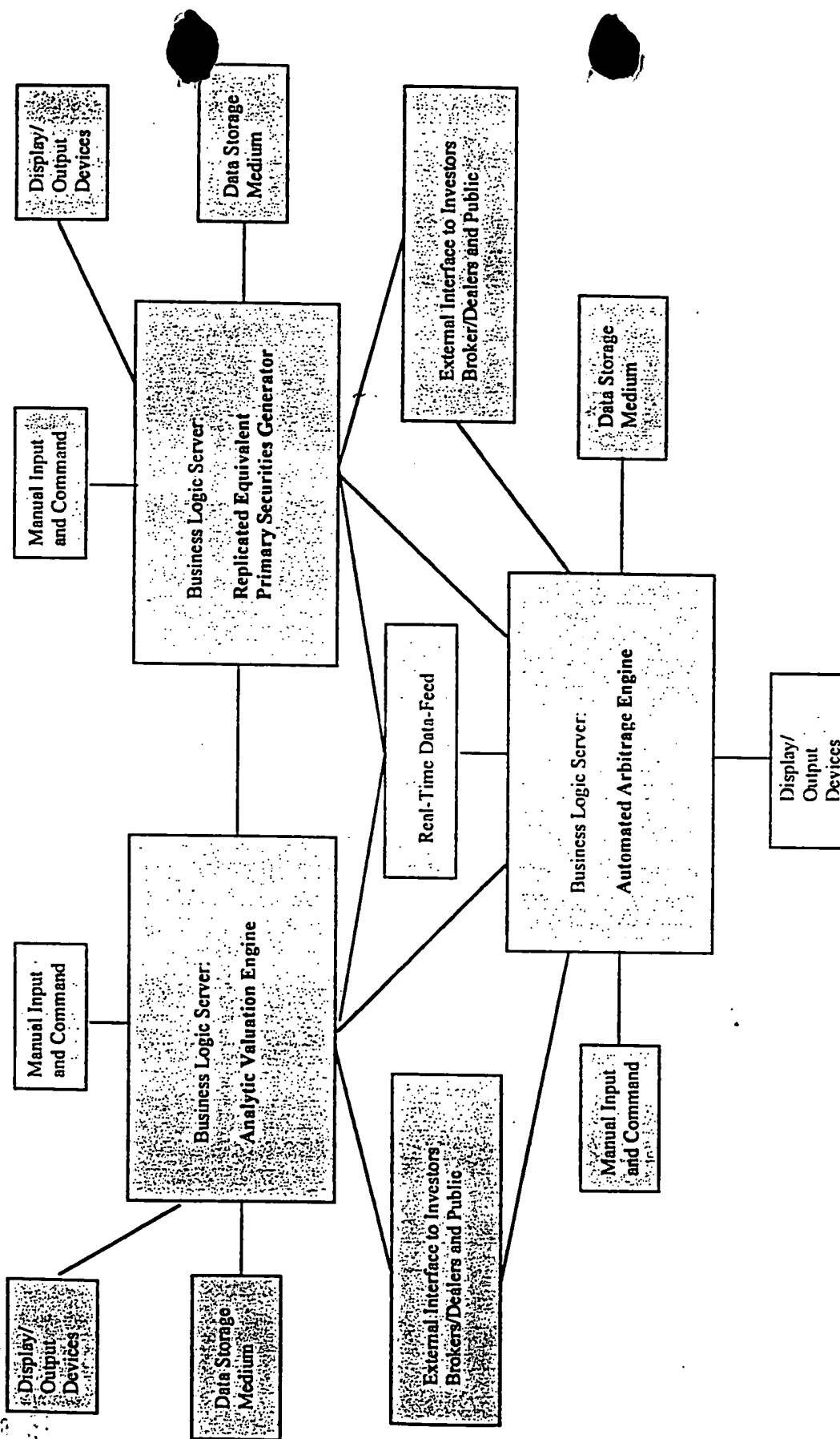


Figure 5

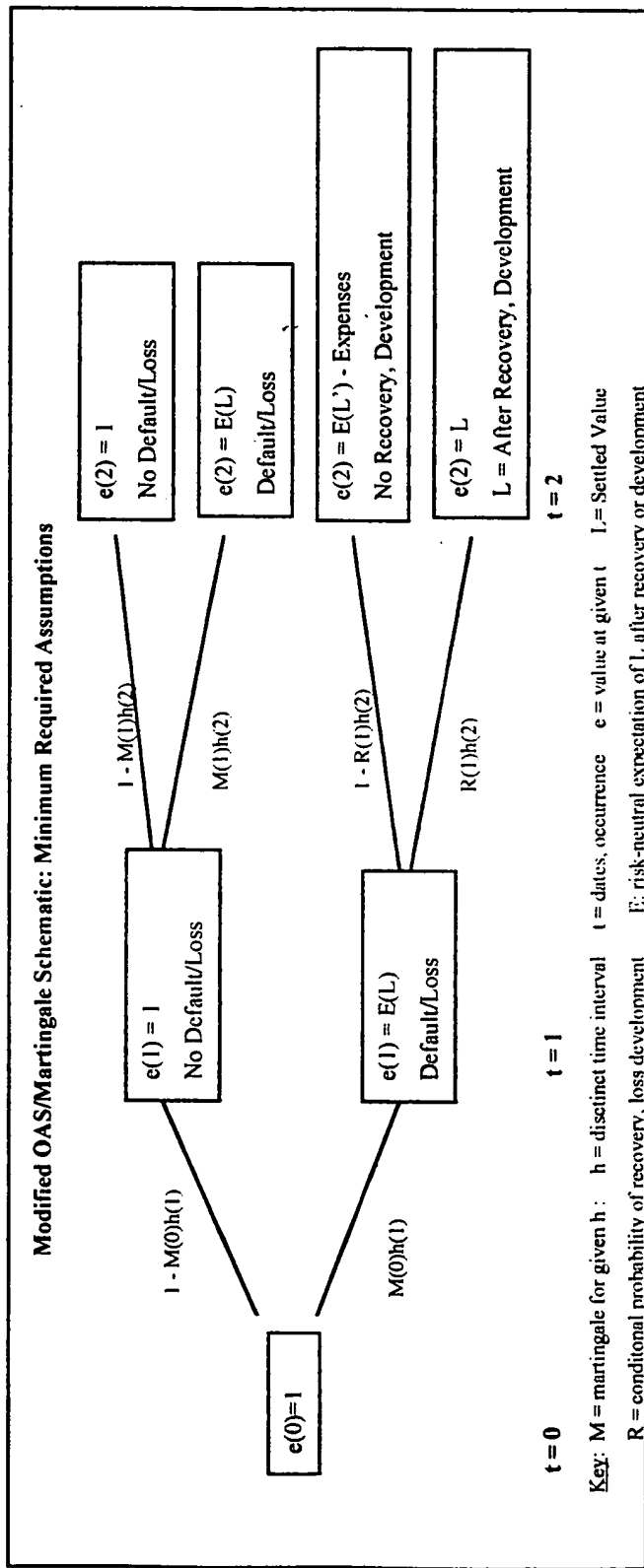




Figure 6

